

**THE CITY OF WEST PALM BEACH RESTATED EMPLOYEES'
DEFINED BENEFIT RETIREMENT SYSTEM**

**MINUTES OF MEETING HELD
JUNE 22, 2010**

A regular meeting of the Board of Trustees was called to order at 1:32 P.M. by Benny Rodgers in the City Hall (5th Floor) Conference Room 5.19, 401 Clematis Street, West Palm Beach, Florida 33401.

Those Trustees present were:

Benny Rodgers, Secretary
Bill Swisher, Trustee
Patrick Cooney, Trustee
Robert Burd, Trustee

Also present were:

Audrey Ross, Administrator – Resource Centers
Norm Ostrau, Ethics Office – City of West Palm Beach

PUBLIC COMMENTS

N/A

NORM OSTRU – CITY OF WEST PALM BEACH ETHICS OFFICER

Mr. Ostrau introduced himself to the Board and stated that he is the Ethics Code Officer for the City of West Palm Beach. He wanted to let the Board know that he is always available in case they had any questions or needed any assistance relating to the Form 1 Disclosures that they have to fill out every year or any other disclosures. In regards to the Form 1 Disclosures, they are due every year on July 1. Mr. Ostrau stated that the Trustees' want to make sure that all boxes are checked off on the form even if they have to write "no applicable" next to the question.

Also Mr. Ostrau wanted to remind the Board of the gift disclosure form which is due every June 30 as well. If a Trustee/Board accepts a gift from anyone (except a relative) that is valued over \$100, then they must report it. The Board discussed a couple different circumstances and Mr. Ostrau commented that the person that gave you the "gift" should be reporting it on their end as well.

MINUTES

The Board reviewed the minutes from the special meeting held on May 25, 2010.

A motion was made by Patrick Cooney to approve the minutes from the regular meeting held on May 25, 2010 as amended. The motion was seconded by William Swisher and carried 4-0.

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**ADMINISTRATIVE REPORT – RESOURCE CENTERS (PRESENTED BY:
AUDREY ROSS)**

- **DISBURSEMENTS**

The Board reviewed the disbursement list presented for the month of June 2010.

A motion was made by Patrick Cooney to approve the disbursements for the month of June 2010 as presented. The motion was seconded by William Swisher and carried 4-0.

- **FINANCIAL STATEMENTS**

Ms. Ross presented the Board with the statement of income and expense and the balance sheet through the end of May 2010.

The Board received and filed the financial statements through the end of May 2010.

- **BENEFIT APPROVALS**

The board reviewed the final application for retirement for Rigoberto Lopez.

A motion was made by Robert Burd to approve the final application for retirement for Rigoberto Lopez. The motion was seconded by William Swisher and carried 4-0.

**ATTORNEY REPORT – KLAUSNER & KAUFMAN PA (PRESENTED BY:
ADAM LEVINSON)**

N/A

OTHER BUSINESS

N/A

ADJOURN

There being no other business, and the next meeting having been scheduled for July 27, 2010 the meeting was adjourned at 1:49 PM.

Benny Rodgers, Secretary